

20.—Corporations Reporting a Profit, by Income Class and Size of Total Assets, Taxation Years 1961 and 1962

Note.—Figures are for corporations described as "fully tabulated", which means corporations for which sufficient information has been received for complete analyses.

Income Class and Size of Assets	1961		1962	
	Corporations Reporting	Current Year Profit	Corporations Reporting	Current Year Profit
	No.	\$'000,000	No.	\$'000,000
Income Class				
Under \$5,000.....	27,783	47.3	30,491	64.3
\$5,000 under \$10,000.....	12,103	81.7	13,207	88.9
\$10,000 under \$25,000.....	15,174	240.6	16,958	262.3
\$25,000 under \$50,000.....	7,305	238.4	8,015	265.7
\$50,000 under \$100,000.....	1,966	136.5	2,122	147.0
\$100,000 under \$250,000.....	1,511	238.2	1,636	254.7
\$250,000 under \$500,000.....	627	219.6	664	232.8
\$500,000 under \$1,000,000.....	363	249.5	341	236.9
\$1,000,000 under \$5,000,000.....	321	665.8	349	703.0
\$5,000,000 or over.....	85	1,191.0	96	1,411.8
Totals.....	67,238	3,308.6	73,879	3,667.4
Total Assets				
Under \$100,000.....	29,980	156.8	35,328	190.7
\$100,000 under \$250,000.....	18,221	214.8	18,955	237.7
\$250,000 under \$500,000.....	9,025	180.5	9,093	189.5
\$500,000 under \$1,000,000.....	4,878	178.2	4,987	186.7
\$1,000,000 under \$5,000,000.....	3,804	457.7	4,130	487.9
\$5,000,000 under \$10,000,000.....	604	229.7	614	227.9
\$10,000,000 under \$25,000,000.....	376	296.2	413	341.4
\$25,000,000 under \$100,000,000.....	262	574.5	258	613.3
\$100,000,000 or over.....	88	1,020.2	101	1,192.4

Succession Duties and Estate Taxes

A history of succession duties is given in the 1956 Year Book, pp. 1064-1068. From Jan. 1, 1947 to Mar. 31, 1963, only Ontario and Quebec among the provinces levied succession duties, the other provinces having leased this field to the Federal Government under the terms of the 1947, 1952 and 1957 tax agreements (see p. 956). However, British Columbia re-entered the field, effective for all deaths occurring on or after Apr. 1, 1963. The incidence of the estate tax is discussed at p. 962.

Federal revenue from succession duties and estate taxes in the year ended Mar. 31, 1963 amounted to \$87,143,312. In the same year, Quebec's revenue from succession duties amounted to \$27,842,000 and Ontario's revenue from succession duties to \$44,149,000.

Excise Taxes

Excise taxes collected by the Excise Division of the Department of National Revenue are given for the years ended Mar. 31, 1962 and 1963 in Table 21.

21.—Excise Taxes Collected, by Commodity, Years Ended Mar. 31, 1962 and 1963

Commodity	1962	1963	Commodity	1962	1963
	\$	\$		\$	\$
Domestic—			Domestic—concluded		
Automobiles, tires and tubes.....	21,798,810	219	Sales, domestic.....	912,351,027	995,279,424
Cigars, cigarettes and tobacco.....	205,752,998	215,892,786	Television sets and tubes.....	9,038,063	9,800,836
Lighters.....	88,792	122,398	Toilet preparations.....	9,123,032	9,840,248
Matches.....	550,526	622,684	Wines.....	3,350,026	3,727,029
Other taxes on manufactures.....	5,345,222	5,148,562	Penalties and interest....	615,683	440,048
Phonographs, radios and tubes.....	5,116,086	6,520,265	Totals, Domestic.....	1,173,997,534	1,248,276,801
Playing cards.....	867,269	882,300	Imported.....	179,250,404	159,593,537
			Grand Totals....	1,353,247,938	1,407,870,338